

Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to
The Board of Directors
JSW Steel Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of JSW Steel Limited (the "Company") for the quarter ended June 30, 2020 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. As described in note 5 of the Statement, effect of the merger of Dolvi Minerals and Metals Private Limited ("DMMPL"), Dolvi Coke Projects Limited ("DCPL"), JSW Steel Processing Centre Limited ("SPCL") and JSW Steel (Salav) Limited ("Salav") with the Company was accounted retrospectively for all periods presented being a common control transaction. Financial information of DMMPL, DCPL, Salav included in the accompanying Statement for the quarter ended June 30, 2019 is reviewed by the respective companies' predecessor auditors who expressed an unmodified conclusion on those financial information/statements.

For S R B C & C O L L P
Chartered Accountants
ICAI Firm registration number: 324982E/E300003



per Vikram Mehta
Partner
Membership No.: 105938
UDIN: 20105938AAAADK9745



Place: Mumbai
Date: July 24, 2020



Registered Office : JSW Centre, Bandra Kurla Complex, Bandra (East), Mumbai- 400051
CIN: L27102MH1994PLC152925

Statement of Unaudited Standalone Financial Results for the quarter ended 30 June 2020

(Rs. in Crores)

Sr. No.	Particulars	Quarter Ended			Year Ended
		30.06.2020	31.03.2020	30.06.2019	31.03.2020
		Unaudited	Audited (refer note 7)	Unaudited (refer note 5)	Audited
I	Revenue from operations				
	a) Gross Sales	10,018	15,020	17,344	62,315
	b) Other operating Income	275	257	354	1,231
	c) Fees for assignment of procurement contract	-	-	-	250
	d) Government grant Income -VAT/ GST Incentive relating to earlier years	-	-	-	466
	Total Revenue from operations	10,293	15,277	17,698	64,262
II	Other Income	154	146	159	628
III	Total income (I + II)	10,447	15,423	17,857	64,890
IV	Expenses				
	a) Cost of materials consumed	5,715	7,358	9,742	33,073
	b) Purchases of stock-in-trade	6	70	249	420
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(227)	(153)	(811)	(27)
	d) Employee benefits expense	354	394	398	1,496
	e) Finance costs	933	954	1,005	4,022
	f) Depreciation and amortisation expense	867	929	826	3,522
	g) Power and fuel	1,101	1,337	1,535	5,533
	h) Other Expenses	1,915	3,051	2,753	11,250
	Total Expenses (IV)	10,664	13,940	15,697	59,289
V	Profit/ (loss) before exceptional Items and Tax (III - IV)	(217)	1,483	2,160	5,601
VI	Exceptional Items (refer Note 4)	-	1,309	-	1,309
VII	Profit/ (loss) before Tax (V - VI)	(217)	174	2,160	4,292
VIII	Tax Expense/ (Credit)				
	a) Current tax	(38)	246	457	789
	b) Deferred tax	(33)	(314)	264	(1,788)
	Total Tax Expense/ (Credit)	(71)	(68)	721	(999)
IX	Net Profit/ (loss) after Tax for the period / year (VII-VIII)	(146)	242	1,439	5,291
X	Other Comprehensive Income (OCI)				
	A .i) Items that will not be reclassified to profit or loss	42	(237)	(53)	(274)
	ii) Income tax relating to items that will not be reclassified to profit or loss	(1)	3	2	6
	B. i) Items that will be reclassified to profit or loss	65	(499)	9	(632)
	ii) Income tax relating to items that will be reclassified to profit or loss	(23)	175	(3)	221
	Total Other Comprehensive Income/(Loss)	83	(558)	(45)	(679)
XI	Total Comprehensive Income/ (loss) for the period/year (Comprising Profit/ (loss) and Other Comprehensive Income/ (loss) for the period/year) (IX+X)	(63)	(316)	1,394	4,612
XII	Paid up Equity Share Capital (face value of Re.1 per share)	240	240	240	240
XIII	Other Equity excluding Revaluation Reserves				38,061
XIV	Earnings per equity share (not annualised)				
	Basic (Rs.)	(0.61)	1.01	5.99	22.03
	Diluted (Rs.)	(0.61)	1.00	5.95	21.89

SIGNED FOR IDENTIFICATION
BY
S R C & CO LLP
MUMBAI

Notes

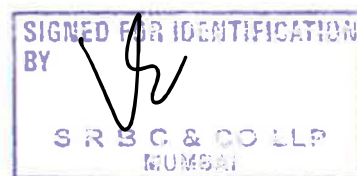
1. The Company is in the business of manufacturing steel products and hence has only one reportable operating segment as per Ind AS 108 - Operating Segments.
2. The Company has been declared as the "Preferred Bidder" for four iron ore mines in the State of Odisha, in the Auctions held by the State Government in February 2020. The Government of Odisha has issued vesting orders in respect of these mining blocks viz: -Nuagaon, Narayanposhi, Jajang and Ganua by virtue of which all valid rights, approvals, clearances, licenses and the like vested with the previous Lessee(s) have been deemed to have been acquired by the Company. The Company has signed the Mine Development and Production agreement(s) for all the four blocks and executed the lease deed(s) with Government of Odisha after complying with all regulatory aspects. Acquisition cost incurred for these mines such as stamp duty, registration fees and other such costs amounting to Rs. 817 crores have been capitalized as Intangible Assets. Further, the Company has also paid upfront payment amounting to Rs. 1,290 crores in accordance with the auction conditions which would be adjusted against the premium payable by the Company based on monthly production. The Company has also started mining operations at all the above said blocks from 1 July 2020.
3. The COVID-19 outbreak and measures to curtail it has caused significant disturbances and slowdown of economic activity. The Company's operations were impacted in the quarter, due to scaling down / suspending production across all plants due to supply chain constraints, shortage of workforce and with a view to ensure safety across all areas of operation. Following the approvals received from the regulatory authorities towards the end of April 20, the Company has commenced operations and the average capacity utilisations in the month of May and June have reached 80%.

The Company has considered the possible impact of COVID-19 in preparation of the above results. The impact of the global health pandemic may be different from that estimated as at the date of approval of these financial results and the Company will continue to closely monitor any material changes to future economic conditions.

4. Exceptional items for the year and quarter ended 31 March 2020 includes impairment provision of
 - (i) Rs. 852 crores relating to overseas subsidiaries towards the value of investments made and loans given and interest accrued thereon based on the overall assessment of recoverable value considering increased uncertainty in restarting the Iron ore mining operations at Chile on account of COVID 19 outbreak.
 - (ii) Rs. 377 crores on interest receivables from an overseas subsidiary in USA based on the assessment of recoverable value of the US operations. The said assessment includes significant assumptions such as discount rate, increase in operational performance on account of committed capital expenditure, mining production, future margins, and the likely impact of COVID 19 on the said operations; and
 - (iii) Rs. 80 crores towards identified items of property, plant and equipment of the Company.



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5. The Mumbai Bench of the National Company Law Tribunal (NCLT), through its order dated 6 June 2019 and the Ahmedabad Bench of the NCLT, through its order dated 14 August 2019, had approved the scheme of Amalgamation of its wholly owned subsidiaries, Dolvi Minerals and Metals Private Limited, Dolvi Coke Projects Limited, JSW Steel Processing Centre Limited, and JSW Steel (Salav) Limited with the Company. Accordingly, the Company had accounted for the merger under the pooling of interest method retrospectively for all periods presented as prescribed in IND AS 103 – Business Combinations of entities under common control.
6. Previous period/year figures have been regrouped /reclassified wherever necessary.
7. The figures of the quarter ended 31 March 2020 are the balancing figures between the audited figures in respect of the full financial year and published year to date figures up to third quarter.
8. The above results have been reviewed by the Audit committee and approved by the Board of Directors at their meetings held on 23 July 2020 and 24 July 2020 respectively. The statutory auditors have carried out a Limited Review of the results for the quarter ended 30 June 2020.

For JSW Steel Limited



Seshagiri Rao M.V.S
Jt. Managing Director & Group CFO
24 July 2020



Independent Auditor's Review Report on the Quarterly Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to
The Board of Directors
JSW Steel Limited

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of JSW Steel Limited (the "Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group") and joint ventures for the quarter ended June 30, 2020 (the "Statement") attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the entities mentioned in Annexure I.
5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of other auditors referred to in paragraph 6 and 7 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. The accompanying Statement includes unaudited interim financial information/financial results and other unaudited financial information, in respect of:
 - 5 subsidiaries, whose unaudited interim financial information/financial results and other unaudited financial information include total revenues of Rs 1,500 crores, total net loss after tax of Rs 27 crores and total comprehensive loss of Rs 33 crores for the quarter ended June 30, 2020, as considered in the Statement, which have been reviewed by their respective independent auditors.
 - 4 joint ventures, whose unaudited interim financial information/financial result and other unaudited financial information include Group's share of net loss of Rs 53 crores and Group's share of total comprehensive loss of Rs 53 crores for the quarter ended June 30, 2020, as considered in the Statement whose unaudited interim financial information/financial result and other unaudited financial information have been reviewed by their respective independent auditors.



The independent auditor's reports on unaudited interim financial information/financial results and other unaudited financial information of these entities have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures in respect of these subsidiaries and joint ventures, is based solely on the report of such auditors and procedures performed by us as stated in paragraph 3 above.

7. Certain of these subsidiaries are located outside India whose financial information/financial results and other financial information have been prepared in accordance with accounting principles generally accepted in their respective countries and which have been reviewed by other auditors under generally accepted auditing standards applicable in their respective countries. The Holding Company's Management has converted the financial information/financial results of such subsidiaries located outside India from accounting principles generally accepted in their respective countries to accounting principles generally accepted in India. We have reviewed these conversion adjustments made by the Holding Company's Management. Our conclusion in so far as it relates to the balances and affairs of such subsidiaries located outside India is based on the report of other auditors and the conversion adjustments prepared by the Management of the Holding Company and reviewed by us.
8. The accompanying Statement includes unaudited interim financial information/financial results and other unaudited financial information in respect of:
 - 29 subsidiaries, whose unaudited interim financial information/financial results and other unaudited financial information include total revenues of Rs 154 crores, total net loss after tax of Rs 63 crores, total comprehensive loss of Rs 78 crores, for the quarter ended June 30, 2020, as considered in the Statement which have not been reviewed by their respective independent auditors.
 - 3 joint ventures, whose unaudited interim financial information/financial results and other unaudited financial information include the Group's share of net loss of Rs 0.01 crores and Group's share of total comprehensive loss of Rs 0.01 crores for the quarter ended June 30, 2020, as considered in the Statement whose unaudited interim financial information/financial results and other unaudited financial information have not been reviewed by their respective independent auditors.

These unaudited interim financial information/financial results and other unaudited financial information have been approved and furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the affairs of these subsidiaries and joint ventures, is based solely on such unaudited interim financial information/financial results and other unaudited financial information. According to the information and explanations given to us by the Management, these interim financial information/financial results are not material to the Group.

Our conclusion on the Statement in respect of matters stated in para 6, 7 and 8 above is not modified with respect to our reliance on the work done and the reports of the other auditors and the financial information/financial results certified by the Management.

For SRBC & COLLP
Chartered Accountants
ICAI Firm registration number: 324982E/E300003



per Vikram Mehta
Partner
Membership No.: 105938
UDIN: 20105938AAAADL8496



Place: Mumbai
Date: July 24, 2020

Annexure I - List of entities included in Limited Review Report

Subsidiaries:	Joint ventures:
<ol style="list-style-type: none"> 1. JSW Steel (Netherlands) B.V. 2. Periana Holdings, LLC 3. JSW Steel (USA), Inc 4. Planck Holdings, LLC 5. Prime Coal, LLC 6. Purest Energy, LLC 7. Caretta Minerals, LLC 8. Lower Hutchinson Minerals, LLC 9. Periana Handling, LLC 10. Rolling S Augering, LLC 11. Hutchinson Minerals, LLC 12. Keenan Minerals, LLC 13. Meadow Creek Minerals, LLC 14. Peace Leasing, LLC 15. R.C. Minerals, LLC 16. JSW Panama Holdings Corporation 17. Inversiones Eurosh Limitada 18. Santa Fe Mining 19. Santa Fe Puerto S.A. 20. JSW Natural Resources Limited 21. JSW Natural Resources Mozambique Limitada 22. JSW ADMS Carvao Limitada 23. Acero Junction Holdings, Inc 24. JSW Steel (USA) Ohio, Inc. 25. JSW Steel Italy S.r.L 26. JSW Steel Italy Piombino S.p.A (formerly known as Acciaierie e Ferriere di Piombino S.p.A.) 27. Piombino Logistics S.p.A. - A JSW Enterprise (formerly known as Piombino Logistics S.p.A.) 28. GSI Lucchini S.p.A. 29. Nippon Ispat Singapore (PTE) Limited 30. Arima Holdings Limited 31. Erebus Limited 32. Lakeland Securities Limited 33. JSW Steel (UK) Limited 34. Amba River Coke Limited 35. JSW Steel Coated Products Limited 36. Hasaud Steel Limited 37. JSW Jharkhand Steel Limited 38. JSW Bengal Steel Limited 39. JSW Natural Resources India Limited 40. JSW Energy (Bengal) Limited 41. JSW Natural Resources Bengal Limited 42. Peddar Realty Private Limited 43. JSW Realty & Infrastructure Private Limited 44. JSW Industrial Gases Private Limited 45. JSW Utkal Steel Limited 46. JSW Retail Limited 47. Piombino Steel Limited 48. Makler Private Limited 49. Vardhman Industries Limited 50. JSW Vallabh Tin Plate Private Limited 51. JSW Vijayanagar Metallics Limited 	<ol style="list-style-type: none"> 1. Vijayanagar Minerals Private Limited 2. Rohne Coal Company Private Limited 3. Gourangdih Coal Limited 4. JSW MI Steel Service Center Limited 5. JSW Severfield Structures Limited 6. JSW Structural Metal Decking Limited 7. Creixent Special Steels Limited (Consolidated)





Registered Office : JSW Centre, Bandra Kurla Complex, Bandra (East), Mumbai- 400051
CIN: L27102MH1994PLC152925

Statement of Unaudited Consolidated Financial Results for the quarter ended 30 June 2020

(Rs. In Crores)

Sr. No.	Particulars	Quarter ended		Year ended	
		30.06.2020	31.03.2020	30.06.2019	31.03.2020
		Unaudited	Audited (refer note 6)	Unaudited	Audited
I	Revenue from operations				
	a) Gross sales	11,454	17,556	19,407	71,116
	b) Other operating income	328	331	405	1,494
	c) Fees for assignment of procurement contract	-	-	-	250
	d) Government grant Income -VAT/ GST Incentive relating to earlier years	-	-	-	466
	Total Revenue from operations	11,782	17,887	19,812	73,326
II	Other Income	132	122	141	546
III	Total Income (I+II)	11,914	18,009	19,953	73,872
IV	Expenses				
	a) Cost of materials consumed	6,471	8,810	11,390	38,865
	b) Purchases of stock-in-trade	1	89	25	135
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(148)	6	(1,053)	(270)
	d) Employee benefits expense	625	718	759	2,839
	e) Finance costs	1,016	1,036	1,042	4,265
	f) Depreciation and amortisation expense	1,047	1,108	1,026	4,246
	g) Power and fuel	1,254	1,528	1,702	6,272
	h) Other expenses	2,238	3,761	3,273	13,612
	Total expenses (IV)	12,504	17,056	18,164	69,964
V	Profit / (loss) before share of profit/(loss) of joint ventures (net) (III-IV)	(590)	953	1,789	3,908
VI	Share of profit/(loss) of joint ventures (net)	(53)	(29)	(19)	(90)
VII	Profit / (loss) before exceptional items and tax (V+VI)	(643)	924	1,770	3,818
VIII	Exceptional items (refer note 4)	-	805	-	805
IX	Profit / (loss) before tax (VII-VIII)	(643)	119	1,770	3,013
X	Tax expense / (credit)				
	a) Current tax	(33)	285	483	943
	b) Deferred tax	(28)	(354)	279	(1,849)
	Total tax expenses / (credit)	(61)	(69)	762	(906)
XI	Net Profit / (loss) for the period / year (IX-X)	(582)	188	1,008	3,919
XII	Other comprehensive Income (OCI)				
	(A) (i) Items that will not be reclassified to profit or loss	51	(284)	(61)	(327)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(2)	4	1	7
	(B) (i) Items that will be reclassified to profit or loss	11	(768)	(10)	(1,054)
	(ii) Income tax relating to items that will be reclassified to profit or loss	(32)	188	3	253
	Total other comprehensive Income/(loss)	28	(860)	(67)	(1,121)
XIII	Total comprehensive Income / (loss) for the period / year (Comprising Profit / (loss) and Other comprehensive Income / (loss) for the period/year) (XI+XII)	(554)	(672)	941	2,798
XIV	Net Profit / (loss) for the period/year attributable to:				
	-Owners of the Company	(561)	231	1,028	4,030
	-Non-controlling interests	(21)	(43)	(20)	(111)
		(582)	188	1,008	3,919
XV	Other comprehensive Income / (loss)				
	-Owners of the Company	29	(829)	(69)	(1,076)
	-Non-controlling interests	(1)	(31)	2	(45)
		28	(860)	(67)	(1,121)
XVI	Total comprehensive income / (loss) for the period/year attributable to:				
	-Owners of the Company	(532)	(598)	959	2,954
	-Non-controlling interests	(22)	(74)	(18)	(156)
		(554)	(672)	941	2,798
XVII	Paid up Equity Share Capital (face value of Re. 1 per share)	240	240	240	240
XVIII	Other Equity excluding Revaluation Reserve				36,298
XIX	Earnings per equity share (not annualised)				
	Basic (Rs.)	(2.34)	0.96	4.28	16.78
	Diluted (Rs.)	(2.34)	0.95	4.25	16.67

SIGNED FOR IDENTIFICATION
BY
S R B C & CO LLP
MUMBAI



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Notes

1. The Group is majorly in the business of manufacturing steel products and hence has only one reportable operating segment as per IND AS 108 - Operating Segments.
2. The Company has been declared as the "Preferred Bidder" for four iron ore mines in the State of Odisha, in the Auctions held by the State Government in February 2020. The Govt. of Odisha has issued vesting orders in respect of these mining blocks viz: -Nuagaon, Narayanposhi, Jajang and Ganua by virtue of which all valid rights, approvals, clearances, licenses and the like vested with the previous Lessee(s) have been deemed to have been acquired by the Company. The Company has signed the Mine Development and Production agreement(s) for all the four blocks and executed the lease deed(s) with Government of Odisha after complying with all regulatory aspects. Acquisition cost incurred for these mines such as stamp duty, registration fees and other such costs amounting to Rs. 817 crores have been capitalized as Intangible Assets. Further, the Company has also paid upfront payment amounting to Rs. 1,290 Crores in accordance with the auction conditions which would be adjusted against the premium payable by the Company based on monthly production. The Company has also started mining operations at all the above said blocks from 1 July 2020.
3. The COVID-19 outbreak and measures to curtail it has caused significant disturbances and slowdown of economic activity. The Group's operations were impacted in the quarter, due to scaling down / suspending production across all plants due to supply chain constraints, shortage of workforce and with a view to ensure safety across all areas of operation. Following the approvals received from the regulatory authorities towards the end of April 20, the Company has commenced operations and the average capacity utilisations in the month of May and June have reached 80%.

The Group has considered the possible impact of COVID-19 in preparation of the above results. The impact of the global health pandemic may be different from that estimated as at the date of approval of these financial results and the Group will continue to closely monitor any material changes to future economic conditions.

4. Exceptional items for the year and quarter ended 31 March 2020 includes impairment provision of:
 - (i) Rs.725 crores relating to overseas subsidiaries towards the value of Property, plant and equipment (including CWIP), Goodwill, Intangibles and other assets based on the overall assessment of recoverable value considering increased uncertainty in restarting the Iron ore mining operations at Chile on account of COVID 19 outbreak.
 - (ii) Rs.80 crores towards identified items of property, plant and equipment of the Company.
5. Previous period/year figures have been regrouped /reclassified wherever necessary.
6. The figures of the quarter ended 31 March 2020 are the balancing figures between the audited figures in respect of the full financial year and published year to date figures upto third quarter of the relevant financial year.
7. The above results have been reviewed by the Audit committee and approved by the Board of Directors at their meetings held on 23 July 2020 and 24 July 2020 respectively. The statutory auditors have carried out a Limited Review of the results for the quarter ended 30 June 2020.

For JSW Steel Limited



Seshagiri Rao M.V.S
Jt. Managing Director & Group CFO
24 July 2020

